



Paris, october 4th 2018

Following the public announcement dated last June 13th, **ELIXENS SA** has finalised the sale of its shares in its subsidiary **FLORESSENCE** as of October 3rd, to the holding company of **CREATIONS & PARFUMS**.

ELIXENS SA offers its **FLORESSENCE** subsidiary new development opportunities with a strong and dynamic key player of the Grasse region.

Both French fragrance creation houses are located in the same area in Saint-Cézaire-sur-Siagne (06), in the region of Grasse, France. **FLORESSENCE** and **CREATIONS & PARFUMS** are very similar in size and profitability.

With this acquisition, the new group creates a coherent establishment of a significant size in the world of fragrance compounds with a geographical proximity facilitating the integrations of both teams. **FLORESSENCE** also offers a land reserve providing opportunities for industrial expansion.

With this transaction, the **ELIXENS** group will now focus its activities on the Aromatic raw materials business (essential oils, hydrolates and specialties) in conventional and organics, through its affiliates **ELIXENS France**, **ELIXENS US** and **ELIXENS UK**.

The **ELIXENS** group will pursue its historic engagements, continuing to build sustainable production chains and promote those aromatic raw materials to formulators and creators in the perfume, flavors and cosmetics segments.

Carole ABDELLI
CEO
ELIXENS SA
